

# W I N T H R O P

Town Hall, 1 Metcalf Square, Winthrop, MA 02152

ph: (617) 539-5750 | fax: (617) 846-5458

## ADMINISTRATION

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**Retirement Board Members:** David Higginbotham (*Chairperson*), David Castellarin, Paul Dawson, Arthur Flavin, Mark Sullivan

**Board Administrator:** Jeanne Darcy

## ACTUARIAL

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**Funded Ratio:** 72.7% [1/99], 60.0% [1/97], 51.2% [1/95]

**Date of Last Valuation:** 1/99

**Year Fully Funded:** 2013

**Actuary:** John Hancock

**Active Members:** 253

**Funding Schedule:** Increasing 4.5%

**Retired Members:** 191

## INVESTMENT

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### *Return*

**1999:** -3.63%

**1995–1999:** 14.48%

**Average Investment Return Target:** 8.40%

**1985–1999:** 11.69%

**Actuarial Assumed Rate of Return:** 8.25%

### *Asset Growth*

**1999 Market Value:** \$21 million

**1997 Market Value:** \$19 million

**1998 Market Value:** \$22 million

**1996 Market Value:** \$16 million

## DISABILITY

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### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 0

**RTS Reviews:** 3

**Disability Retirement Approvals:** 1

**RTS Exams:** 0

**Accidental Death Approvals:** 0

**Restored to Service:** 0

## AUDIT

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### *Findings as of 12/31/97*

Significant findings resolved.